

# Hire Faster Retain Longer

How student loan repayment attracts top talent

## Recruitment




Hire 13% Faster<sup>1</sup>


## Retention

Retain 36% longer<sup>1</sup>



86% of Millennials say they will commit to work 5 years for a company helping to pay their loans<sup>2</sup>

 almost **half** have student loans

 **57%** say student loans are a major problem<sup>3</sup>

\* Estimated savings are based on a \$50,000 student loan balance at 6% APR, under a 10-year repayment plan with a \$150 monthly employer contribution plus regular monthly payments made by the borrower

Sources:

<sup>1</sup> Peanut Butter, Millennial Benefit Preferences Study, 2017

<sup>2</sup> American Student Assistance, 2017.

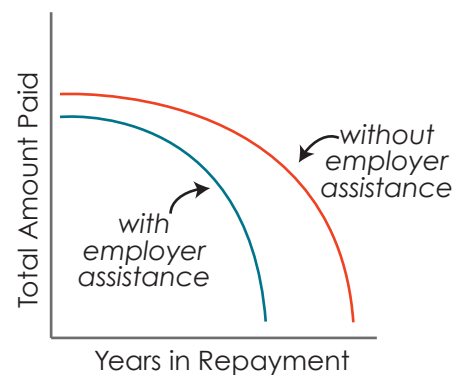
<sup>3</sup> Harvard Institute of Politics, 2018.

## Hire the best employees and keep them.

Contributing to your employee's monthly student loan payment gets your company ahead. An investment as little as \$150/month puts you at a competitive advantage in attracting top performers, and keeping them on your team.

## Student loan repayment assistance is a win-win.

You save recruitment and training costs – and your employees save money by paying off their loans faster, reducing total borrowing costs: \$150 per month can add up to 2.5 years faster repayment and savings of \$17,900\*.



*ACPE seeks to support employer efforts to create and maintain employer-sponsored student loan repayment programs to attract and retain skilled workers and strengthen Alaska's workforce.*



**Alaska  
Commission on  
Postsecondary  
Education**

Considering your own student loan repayment program? Tell us how we can help.  
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